

KEY INVESTOR INFORMATION

The subject matter of this document is KEY INVESTOR INFORMATION about this Fund. It is not promotional material. This information is required by law to explain to you the nature of this Fund and the risks of investing in the same. We advise that you read this document so that you can make an informed investment decision.

ansa – global Q opportunities I ISIN: LU1091585262

Sub-fund of the ansa

Management company: Hauck & Aufhäuser Investment Gesellschaft S.A.

Objectives and investment policy

- The aim of the Fund is to achieve as high an increase in value in euros as possible, taking the investment risk into consideration.
- The sub-fund pursues a global multi-asset strategy (equity, money, pension and commodities markets) that is geared towards increases in value. To achieve the investment objectives, the sub-fund invests in money market instruments, securities, listed standard futures, structured products and cash and cash equivalents.

Depending on the assessment of the market situation, up to 100% of the sub-fund assets can also be held in one of the assets mentioned above for the sub-fund within the legally permissible limits. Investments in assets of the commodities industry (up to 30% of the net sub-fund assets) are made by means of investing in structured products and exchange-traded commodities (ETCs). No ETCs in which derivatives are embedded are used here. Up to 10% of the net sub-fund assets may be invested in shares in investment funds in accordance with Article 4 of the Management Regulations.

- The Fund has no geographical or industry- or sector-specific priorities.
- The individual securities are selected by the Fund Management. The Fund may use derivative transactions to reduce possible losses.

- The income remains in the Fund and increases the value of the shares.
- You may request that the management company redeem the shares on each valuation day as a matter of principle.
- However, we may suspend the redemption if exceptional circumstances arise that make doing so appear necessary, taking the investor's interests into consideration.
- The Fund pays the fees for the purchase and sale of securities. They are incurred in addition to the percentages listed under "Costs" and may reduce the Fund's return.

Risk and return profile



The following risks do not have any immediate impact on the classification, but may still be significant to the Fund in spite of this:

- This Fund, ansa – global Q opportunities, is classified under category 4 because its share price fluctuates substantially and therefore both loss risks and profit opportunities are significantly pronounced.
- This risk indicator is based on simulated data; it is therefore not possible to forecast future developments.
- The Fund's classification may change in the future and does not constitute a guarantee.
- Also, a fund classified under category 1 is not a completely risk-free investment.
- A detailed description of the risks can be found in the "GENERAL RISK INFORMATION" section of the sales prospectus.

- Operational risks and custody risks: The Fund may become a victim of fraud or other criminal acts. It may also suffer losses due to misunderstandings or errors made by employees of the investment company or by a depository or external third parties. Ultimately, management of the Fund or the safe custody of its assets may be adversely affected by external events such as fires, natural disasters, etc.
- Risks from the use of derivatives: The Fund may use derivative transactions to speculate on rising or falling prices with the aim of generating additional income. The increased opportunities go hand in hand with increased risks of loss.

Costs

The ongoing management and custody of the Fund's assets and the sale of the Fund shares is funded by the fees and other costs. Any costs incurred reduce the investor's income opportunities.

One-off costs before and after the investment:	
Sales commission	None
Redemption commission	None
Exchange commission	None
Costs deducted from the Fund during the course of the year:	
Running costs	1.35 %
Costs to be borne by the Fund under certain circumstances:	
Fees linked to the Fund's performance (performance fee)	In the Fund's last financial year, it was 0.28%.
<p>The performance fee is up to 20% of the higher Fund performance compared with the development of the defined benchmark, the three-month EURIBOR rate, relative to the Fund's assets. The payment is made quarterly.</p>	

The one-off costs are the maximum amount that may be deducted from your investment before the investment is made / before your return is paid.

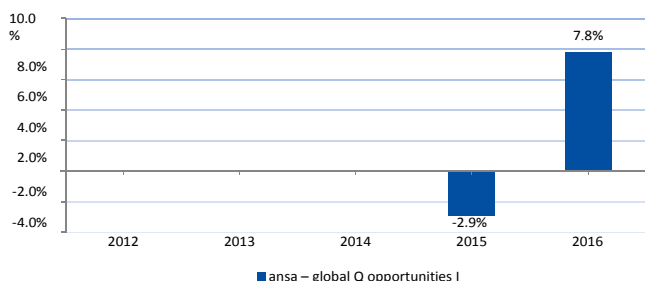
The sales commission / redemption commission specified here is a maximum amount. It may be lower in some cases. You can ask the distributor of the Fund shares to find out the amount that actually applies to you.

The running costs specified here were incurred in the Fund's last financial year, which ended in September. They can fluctuate from one year to the next.

These costs do not include fees for buying / selling securities (portfolio transaction costs) or costs for the fees associated with the Fund's performance.

You will find more information about the costs in the "COSTS" section of the sales prospectus. The running costs do not include performance-related remuneration or transaction costs.

Previous performance



Past performance is no guarantee of future performance.

During the calculation, all costs and fees excluding the issue surcharge / redemption surcharge were deducted.

The share class illustrated has been active since 30 September 2014.

The previous performance was calculated in EUR.

Practical information

- The Fund's depository is the Luxembourg branch of Hauck & Aufhäuser Privatbankiers KGaA.
- You will find the sales prospectus, the current annual and semi-annual reports, the current share prices and other free information in German on our website, www.haig.lu.
- The details of the current remuneration policy, including a description of how the remuneration and other allowances are calculated, as well as the identity of the people responsible for allocating the remuneration and other allowances, including the composition of the remuneration committee (if such a committee exists), are provided on the management company's website (<http://www.haig.lu/page/UUANlegerschutz>). Moreover, a paper copy will be provided free of charge upon request.
- The tax regulations in the Fund's home member state may influence the investor's personal tax situation.
- The unit holders are entitled to request that their shares be redeemed or exchanged at any time through one of the paying and distribution agents, the depository or the management company. You will find more information in the sales prospectus under the "REDEMPTION AND EXCHANGE OF SHARES" section.
- Hauck & Aufhäuser Investment Gesellschaft S.A. can only be held liable based on a statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus.
- This Fund is approved in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier (CSSF).
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- This key investor information is correct and was last updated on 10 February 2017.